

Wealth Wednesday © Financial Intelligence Stages

Stage	Stage name	Stages of Financial Success: Getting financially smarter	How do you think/ feel about your finances?	How long could you survive- if your income stopped tomorrow?
1	Financial Freedom	Financial Freedom: the regular monthly income from your investments exceeds your expenditure (i.e. you don't have to "work" or "trade your time" unless you want to)	Confidence, Freedom	Forever
2	Investor	Home ownership- Property investment -Monthly investment plan (10% or better)- pension - no bad debt- positive net asset value-protection in place	Investing mentality	Years? or a year?
3	Home owner	Home ownership: Monthly investment plan (10% or better)-pension - no bad debt- positive net asset value- protection in place		
4	Financially smart	Learning: Monthly investment plan & pension ("a tenth of what you earn")- no bad debt- positive net asset value.		
5	Financial Control	Monthly investment plan- pension- managed(decreasing) bad debt.	Saving mentality	A year? or months?
6	Financially Planned	Monthly saving plan and monthly budget- managed (decreasing) bad debt		
7	Financially Aware	Awareness: Managed bad debt- and monthly budget		
8	Financially immature	Expensive unmanaged bad debt - Few/ no assets (nominal/ negative net asset value) no idea or control of budget expenditure.	Spending mentality	Month? weeks?
9	Financially out of Control	Increasing/Spiralling bad debt - negative net asset value no idea or control of budget expenditure.		
10	Personal Bankruptcy	CCJ's -Creditor's Voluntary agreement.	Poverty/Misery	Weeks? days?